



**IN THE TAX APPEAL TRIBUNAL
IN THE LAGOS ZONE
HOLDEN AT LAGOS
BEFORE**

K. SOFOLA (SAN) (CHAIRMAN)
C. A. AJAYI (MRS) (HON MEMBER)
D. H. GAPSISO (ESQ) (HON MEMBER)
C. ASUZU (ESQ) (HON MEMBER)
MUSTAFA BULU IBRAHIM (HON MEMBER)

THURSDAY 18TH SEPTEMBER, 2014

APPEAL NO: TAT/LZ/039/2013

BETWEEN

FEDERAL INLAND REVENUE SERVICE

_____ **APPELLANT**

V

EKILI INVESTMENT LIMITED

_____ **RESPONDENT**

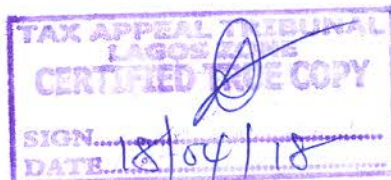
PARTIES: Absent

PROFESSIONAL REPRESENTATION:

APPELLANT: Mrs Ugochi Ekunwe


RESPONDENT: Mr. Segun Oyebola

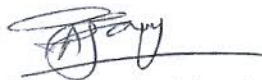
Mr. Oyebola: We have met and reached agreement on this appeal. We agree N2, 319, 761.00 (Two Million Three Hundred and Nineteen Thousand, Seven Hundred and Sixty one Naira only) which is the outstanding principal amount of our tax liability. I do not agree the computation of interest and penalty.




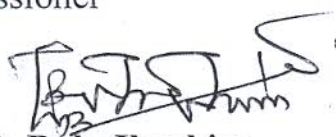
Tribunal: Judgment is hereby entered on the agreed liability in the sum of N2, 319, 761.00 (Two Million Three Hundred and Nineteen Thousand, Seven Hundred and Sixty one Naira only). The portion in dispute, namely, the interest and penalty elements, shall be subject of adjudication. We fix this process for 15th October, 2014.


DATED THIS 18TH DAY OF SEPTEMBER 2014


Kayode Sofola, SAN
Chairman


Catherine A. Ajayi (Mrs)
Commissioner


D. H. Gapsiso Esq.
Commissioner


Mustafa Bulu Ibrahim
Commissioner


Chinua Asuzu Esq.
Commissioner

