



**IN THE TAX APPEAL TRIBUNAL
IN THE LAGOS ZONE
HOLDEN AT LAGOS
BEFORE**

K. SOFOLA (SAN) (CHAIRMAN)
C. A. AJAYI (MRS) (HON MEMBER)
D. H. GAPSISO (ESQ) (HON MEMBER)
C. ASUZU (ESQ) (HON MEMBER)
MUSTAFA BULU IBRAHIM (HON MEMBER)

9TH SEPTEMBER, 2014

APPEAL NO: TAT/LZ/024/2012

BETWEEN

FEDERAL INLAND REVENUE SERVICE

V

ASK ELECTRICAL LIMITED

_____ **APPELLANT**

_____ **RESPONDENT**

PARTIES: Mr A. Tella (Deputy Manager, Tax) for the Appellant. Mr Banmeke Wahid (Accountant) for the Respondent.

PROFESSIONAL REPRESENTATION:

APPELLANT: Mrs A. Ukpi.

RESPONDENT: Mrs O. O. Odubela

Mrs Ukpi: The matter was adjourned for settlement on the terms dated 19th of September 2014, now before the Tribunal. I apply that judgment be entered on the terms as follows:



- i. After a review and reconciliation of the sums, the parties have come to the agreement that the total amount payable by the respondent is N6, 569, 846. 79k (Six Million, Five Hundred and Sixty Nine Thousand, Eight Hundred and Forty Six Naira, Seventy Nine kobo) only.
- ii. The respondent will pay to the appellant the sum of N6, 569, 846. 79k (Six Million, Five Hundred and Sixty Nine Thousand, Eight Hundred and Forty Six Naira, Seventy Nine kobo) only in five (3) monthly installments from September 2014 to November 2014.
- iii. These terms shall be the **FULL** and **FINAL** settlement of the appellant's claim against the respondent.

Tribunal: Judgment is hereby entered in the terms of settlement dated 19th September 2014.

DATED THIS 9TH DAY OF SEPTEMBER 2014



Kayode Sofola, SAN
Chairman



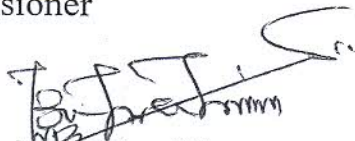
Chinda Asuzu Esq.
Commissioner



Catherine A. Ajayi (Mrs)
Commissioner



D. H. Gapsiso Esq.
Commissioner



Mustafa Bulu Ibrahim
Commissioner

