



**IN THE TAX APPEAL TRIBUNAL
IN THE LAGOS ZONE
HOLDEN AT LAGOS
BEFORE**

K. SOFOLA (SAN) (CHAIRMAN)
C. A. AJAYI (MRS) (HON MEMBER)
D. H. GAPSISO (ESQ) (HON MEMBER)
C. ASUZU (ESQ) (HON MEMBER)
MUSTAFA BULU IBRAHIM (HON MEMBER)

THURSDAY 18TH SEPTEMBER, 2014

APPEAL NO: TAT/LZ/CIT/VAT/039/2014

BETWEEN

FEDERAL INLAND REVENUE SERVICE

APPELLANT

V

ZORDON INTERNATIONAL LIMITED

RESPONDENT

PARTIES: ABSENT

PROFESSIONAL REPRESENTATION:

APPELLANT: Miss N. Umezuruike

RESPONDENT: Mr. B.C. Dike

Mr. Dike: The parties have resolved this matter amicably. We shall agree that the outstanding balance of N1,625,075.00 in the following manner:

- On or before 30th October 2014-N200, 000.00 will be paid.
- On or before 30th November 2014-N400, 000.00 will be paid.
- On or before 31st December 2014-N300, 000.00 will be paid.



- On or before 31st January 2015-N300, 000.00 will be paid.
- On or before 28th February 2015-N425, 075.00.

Miss Umezuruike: That is the position.

Tribunal: Pursuant to the terms agreed by counsel, Consent Judgment is entered in favour of the Appellant against the Respondent on the terms set out by the Respondent's counsel today. The Respondent is at liberty to pre-pay its outstanding liability according to this schedule if it so desires.

DATED AT LAGOS THIS 18TH DAY OF SEPTEMBER 2014


Kayode Sofola, SAN
Chairman


Catherine A. Ajayi (Mrs)
Commissioner

D. H. Gapsiso Esq.
Commissioner


Mustafa Bulu Ibrahim
Commissioner


Chinua Asuzu Esq.
Commissioner

