

IN THE TAX APPEAL TRIBUNAL

NORTH CENTRAL ZONE

SITTING AT JOS

ON THURSDAY, 24<sup>th</sup> JULY 2014

BEFORE THEIR HONOURS

HON. OLUSOLA IBIDAPO-OBE (MRS)

HON. JOSEPH O. IHEKWEREME

HON. JIBRIL NGATKYA USENI

PRESIDING

COMMISSIONER

COMMISSIONER

APPEAL NO: TAT/NCZ/004/2014

BETWEEN

FEDERAL INLAND REVENUE

SERVICE.....APPELLANT

AND

GOLDEN CITY HOTEL.....RESPONDENT

JUDGEMENT

The Appellant's claim in this matter was in the total sum of N1,220,000.00 (One Million, Two Hundred and Twenty Thousand Naira) only, being the sum of Value Added Tax for the period of January 2012 – April 2013 years of assessment, as well as penalty and interest at the rate of 10% and 21% respectively of the said sum until the liquidation of the total debt.

Upon entering appearance, Counsel to the Respondent had severally requested for, and was granted time to explore possibilities for an out of Tribunal settlement.

When the matter came up today, Counsel to the Appellant, Nasir Ahmed Esq informed the Tribunal that the Parties had reached an amicable settlement.



According to Counsel, the Parties reached resolution on a total tax liability of N1,100,000.00 as against the previously claimed sum of N1,220,000.00, out of which the sum of N100,000.00 had already been paid by the Respondent on the 3<sup>rd</sup> day of July 2014. Counsel further informed the Tribunal that an agreement had also been reached on instalmental liquidation of the owed sum. This information was corroborated by Counsel to the Respondent, J.Y. Musa Esq.

Parties having agreed to settle out of Court and having agreed on the sum of N1,100,000.00 as the total VAT tax liability and also having further agreed that the sum be paid instalmentally and the Respondents having paid N100,000.00 as acknowledged by the Appellant, it is hereby ordered that the balance of N1,000,000.00 to be paid as follows:

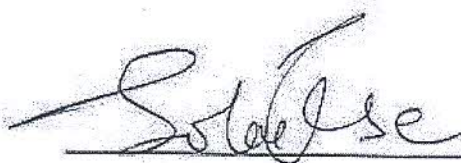
2014 August-October -	N250,000.00
2014 November-December-Jan. 2015 -	N250,000.00
2015 February-April -	N250,000.00
2015 May-July -	N250,000.00

Judgement is hereby entered for the sum of N1,100,000.00 (One Million, One Hundred Thousand Naira) only, representing the total VAT tax liability for the period January 2012 to April 2013 years of assessment.

Legal Representation

- Nasir Ahmed Esq for the Appellant.
- J.Y. Bello Esq for the Respondent.

DATED AT JOS, THIS 24<sup>th</sup> DAY OF JULY 2014



HON. OLUSOLA IBIDAPO-OBE (MRS)  
(Presiding)

