

Acknowledgement of service

NAME: *DATE* *22*
Signature *25/6/14*
DESIGNATION: *Learn officer*
IN THE TAX APPEAL TRIBUNAL
SOUTH-SOUTH ZONE,
HOLDEN AT BENIN CITY
TIME: *11:30 am*
DATE: *25/6/14*



SUIT NO: TAT/SS2/011/2010

FIRS

APPELLANT

AND

DELIX & CO. LTD

RESPONDENT



TERMS OF SETTLEMENT

That it is hereby agreed between the Appellant and Respondent as follows:

- (1) That this appeal should be settle amicably, the respondent haven paid the principal sum of ₦200,000 (Two Hundred Thousand Naira),
- (2) That the respondent propose or *which* to allowed to pay the sum of ₦108,000 (One Hundred and Eight Thousand Naira) as interest that accrued on the principal sum.
- (3) That the sum of ₦240, 000 (Two Hundred and Forty Thousand Naira) be paid as penalty on the principal sum.
- (4) Bringing the total amount to be paid by the respondent to ₦348,000 (Three Hundred and Forty Eight Thousand Naira).
- (5) That the respondent be allowed by this Honourable Appeal Tribunal to pay the sum of ₦29,000 monthly until the full sum of ₦348, 000 (Three Hundred and Forty Eight Thousand Naira) will be fully paid in 12 installment.
- (6) That the Respondent is a primary school teacher with a monthly salary of ₦50,000 (Fifty Thousand Naira), with wife and three children and house rent to shoulder.

Filed at the Tax Appeal Tribunal this *25th* day of *June* 2014

Sign:

Appellant

Sign:

Respondent

1. Terms of settlement - Agreement - 18/6/14