



IN THE TAX APPEAL TRIBUNAL  
NORTH CENTRAL ZONE  
SITTING AT JOS  
ON WEDNESDAY 3<sup>RD</sup>, OCTOBER 2012

BEFORE THEIR HONOURS

HON. ABRAHAM NDANA YISA  
HON. HASHIYA BEN UMAR  
HON. JIBRIL NGATKYA USENI  
HON. JOSEPH O. IHEKWEREME

CHAIRMAN  
COMMISSIONER  
COMMISSIONER  
COMMISSIONER

APPEAL NO: TAT/NCZ/006/2012

BETWEEN

FEDERAL INLAND REVENUE  
SERVICE.....APPELLANT

AND

1. AMBA MICRO FINANCE BANK  
NIGERIA LIMITED

.....RESPONDENTS

2. THE MANAGING DIRECTOR,  
AMBA MICRO FINANCE BANK  
NIGERIA LIMITED

JUDGEMENT

The Appellant's claim in this matter has been streamlined to the total sum of N4, 499, 349 (Four Million, Four Hundred and Ninety Nine Thousand, Three Hundred and Forty Nine Naira) only. This sum consists of the principal, interest and penalty.

Both Parties in this matter i.e. the Appellant and the Respondents have admitted that the outstanding principal liability of the Respondents to the Appellant is in the sum of N1, 889, 630 (One Million, Eight Hundred and Eighty Nine

Thousand, Six Hundred and Thirty Naira). What is still in dispute is the resulting penalty and accrued interest. Consequently, the Tribunal enters judgement in favour of the Appellants in the sum of N1, 889, 630 (One Million, Eight Hundred and Eighty Nine Thousand, Six Hundred and Thirty Naira) only.

The issue of penalties and interest should be settled by the Parties before the next adjourned date. Case is adjourned to the 26<sup>th</sup> day of November 2012 for report of settlement.

Legal Representation

- Nasir Ahmed Esq, with S.E Audu (Miss) for the Appellant
- Yusuf Yakubu for the Respondents

**DATED AT JOS, THIS 3<sup>RD</sup> DAY OF OCTOBER 2012**



**HON. ABRAHAM NDANA YISA**  
**Chairman**

