

TAX APPEAL TRIBUNAL
SOUTH SOUTH ZONE
T 7 APR 2018
CERTIFIED TRUE COPY
SIGN: _____

IN THE TAX APPEAL TRIBUNAL
SOUTH- SOUTH ZONE
HOLDEN AT BENIN

SOUTH-SOUTH
SECRETARY
DATE 25/12/14
9.30 AM

APPEAL NO: SSZ/006/2013

BETWEEN
FEDERAL INALND REVENUE SERVICE.....APPELLANT

AND

LIXIL NIGERIA LTD.....RESPONDENT

TERMS OF SETTLEMENT

INTRODUCTION:

This Appeal was filed against the Respondent wherein the Appellant claimed the sum of N1, 000, 000. 00K being unremitted Company Income Tax, Value Added Tax and Education Tax for the period 2000 to 2005 years of assessment. The claim of the Appellant is as contained in the notice of Appeal.

At the hearing of this Appeal on 12/12/13, the Respondent did not object to the Appellant's claim but told the Tribunal that they want to explore out of court settlement.

As a result of the above, the Respondent admitted liability of the above sum and wrote an undertaking dated 20th January, 2014 wherein he undertakes to pay the liabilities in five instalments starting from the month of January, 2014.

The Respondent also made a payment of N200, 000.00 for January Instalment.

In furtherance of the settlement process the parties agreed as follows:

1. The Appellant hereby concede to the five (5) months instalmental Payment starting from January 2014.

ACKNOWLEDGMENT OF SERVICE ON THE RESPONDENT
NAME: KIONIBO JOSEPH IDERIAH
ADDRESS: 33 ISIOPO Street DUNE P.H
DESIGNATION: M.A.M.A GER
DATE: 26/03/2014 9.45

ASSESSMENT
OFFICIAL
[Signature]

2. The Appellant also acknowledge the payment of N200, 000.00 for January instalment.
3. The Respondent undertake to pay the remaining instalment as and when due on monthly basis.
4. This terms of settlement will be the consent judgment in this appeal and shall be binding on all the parties and enforceable.

AS WITNESS the parties to this agreement hereby set their hands and seal on this agreement this 25th day of March 2014

SIGNED BY THE WITHIN NAME ===== APPELLANT

Asubakwe Sarkin Kame Taso SIGN [Signature]

IN THE PRESENCE OF

NAME Muselehien Asatohian

OCCUPATION Legal Practitioner

POSITION Legal Office

DATE 21/2/2014

SIGN [Signature]

SIGNED BY THE WITHIN NAME ===== RESPONDENT

OJU KENNETH O. SIGN [Signature]

IN THE PRESENCE OF

NAME Onyinyechi Nwobanwo

OCCUPATION Computer Operator

POSITION Secretary

DATE 21/2/2014

SIGN [Signature]

